

Linamar Corporation

Building on the foundation of over 40 years of successful growth, Linamar is a leading edge supplier of engine, transmission, driveline, modules & systems and mobile aerial work platforms.

CHALLENGE

IFRS was birthed from the intention to “develop a single set of high quality, understandable, enforceable and globally accepted international financial reporting standards”¹. As more and more countries accepted and mandated the transition to IFRS, businesses had to migrate their reporting methods to the new standard within a specific timeframe — compliantly.

While Linamar began the transition to IFRS, they relied on three methods to find pertinent information:

- SEDAR
- Internet Searches
- Knotia

It was tedious for the company to search in multiple locations as an attempt to find a complete list of IFRS standards and examples.



Disclosure Management Customer Profile

Company Name:

Linamar Corporation

Industry:

Manufacturing

Client Position:

Corporate Controller

Certent User For:

Six years

Key Result:

Produces IFRS compliant documents with minimal time and effort spent researching

SOLUTION

Linamar partnered with Certent to implement a disclosure research solution to provide their users with simplified access to IFRS and IAS standards. Quick accessibility through Certent DisclosureNet equipped Linamar with the research and examples they needed to be IFRS compliant.

THE RESULTS

With Certent DisclosureNet, Linamar gained an immediate advantage in their reporting with thousands of global, financial statements filed using IFRS at their fingertips.

Interpretations, basis for conclusions and thousands of real examples allowed Linamar to ensure IFRS compliance with an index of best practices readily available. As a result, Linamar produces IFRS compliant documents with minimal time and effort spent researching.



“We needed a cost-effective way to provide access to IFRS/IAS to our accounting personnel. Certent DisclosureNet has been very useful for this, especially during the transition to IFRS.”

1. <http://www.ifrs.org/The-organisation/Pages/IASCF-and-IASB.aspx>

ABOUT CERTENT

Certent, Inc. is a leading provider of software and services for equity compensation and financial disclosure management and reporting. Founded in 2002, Certent serves more than 2,400 public, private, and pre-IPO companies with innovative stock plan management, regulatory compliance and reporting technology. With five global offices, Certent delivers confidence across mission-critical finance and HR processes.



4683 Chabot Drive
Pleasanton, California 94588 USA
Tel: +1 866.336.3274

www.certent.com

DR-1606-LC-01